

Castle House Great North Road Newark NG24 1BY

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Monday, 9 December 2024

Chair: Councillor J Hall Vice-Chair: Councillor L Tift

To: All Members of the Council

MEETING:	Full Council
DATE:	Tuesday, 17 December 2024 at 6.00 pm
VENUE:	Civic Suite, Castle House, Great North Road, Newark, NG24 1BY

You are hereby requested to attend the above Meeting to be held at the time/place and on the date mentioned above for the purpose of transacting the business on the Agenda as overleaf.

If you have any queries please contact Nigel Hill on Tel: 01636 655243 Email: Nigel.hill@newark-sherwooddc.gov.uk.

## <u>AGENDA</u>

	Cross-Party Support for Local Farmers and Protection Against the Impact	
13.	Notices of Motion	
12.	Review of Statement of Gambling Policy 2025-27	52 - 99
11.	Treasury Management Mid-Year Report 2024/25	41 - 51
10.	Localised Council Tax Support Scheme 2025/26	37 - 40
9.	Proposed Schedule of Meetings 2025/26	30 - 36
8.	Political Composition of the Council and Allocation of Seats on Committees	21 - 29
7.	Questions from Members of the Public and Council (if any)	
6.	In accordance with Rule No. 3.1 to receive the presentation or the debating of any Petitions from Members of the Council (if any)	
5.	Communications which the Chairman, Leader, Chief Executive or Portfolio Holders may wish to lay before the Council	
4.	Minutes from the meeting held on 15 October 2024	5 - 20
3.	Declarations of Interest by Members and Officers	
2.	Apologies for absence	
1.	Notification to those present that the meeting will be recorded and streamed online	Page Nos

# of Recent Budget Changes

In accordance with the Rule No. 3.4.3, Councillor J. Lee will move and Councillor P. Farmer will second a motion to the following effect:

## "Context:

Following the recent Budget announcement by Chancellor Rachel Reeves MP, significant changes to inheritance tax have been introduced that directly impacts our district's farming community. Changes, to cap agricultural property relief at £1 million for farms, are a threat to the viability of small to medium sized farms in our district.

This Council should note that the average UK farm size is 213 acres(1) and land values in Newark and Sherwood average £11,000 per acre(2), depending on grade and area (source Savills) means the land value alone is £2.3 million and with other assets included most average farms in our area

carry a IHT rating of over £3,000,000. The Country Land and Business Association (CLA) puts the total farms affected in the UK at  $70,000_{(3)}$ .

The resultant changes to the cap could force local farmers to sell portions of their holdings to pay for the inheritance tax burdens.

Selling holdings will impact farmers and the farming community's ability to produce food and threatens national food security at a time when geopolitical tensions threaten to destabilise global food production capacity. Furthermore, it will also increase our district's food supply chain in turn increasing the logistical CO2 footprint at a time when global carbon emissions are still on the increase.

Farming also supports environmental objectives such as increasing biodiversity through habitat creation and support for pollinators whilst simultaneously enhancing natural flood management like tree planting and creating and maintaining buffer zones to mitigate localised flooding.

#### Detail:

## The Council recognises:

- The invaluable contribution of farmers to our district, our food security, enhancing the natural environment and the local economy.
- The immediate and long-term risks posed to local farmers and multigenerational farming families by the current Budget measures.

This Council resolves to write to the Chancellor of the Exchequer, Rachel Reeves MP, on behalf of Newark and Sherwood District's farming community and urge a reconsideration of the most recent budget decision to levy inheritance tax on agricultural land and protect family-owned farms from excessive tax burdens that threaten their operations and legacy."

1)Source DEFRA (Statics for agricultural land use in the UK at 1 June 2023. Accessed 4 Dec 2024)

2) Source Savills (ww.savills.com). Accessed 4 Dec 2024 3)Source CLA

# 14. Minutes for Noting

(a)	Cabinet - 4 November 2024	100 - 107
(b)	Policy and Performance Improvement Committee - 28 October 2024	108 - 113
(c)	Policy and Performance Improvement Committee - 25 November 2024	114 - 119
(d)	Planning Committee - 3 October 2024	120 - 124

(e)	Planning Committee - 14 October 2024	125 - 127
(f)	Planning Committee - 11 November 2024	128 - 137
(g)	Cabinet - 3 December 2024	To Follow
(h)	Executive Shareholder Committee - 3 December 2024	To Follow
(i)	Planning Committee - 5 December 2024	To Follow

## 15. Exclusion of the Press and Public

To consider resolving that, under section 100A (4) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Act.

None